

# Vocabulary

## Vocabulary

*Study the vocabulary words and definitions below.*

**Black Tuesday** ..... a name given to October 29, 1929, when stock prices fell sharply

**business cycle** ..... the ups and downs of business that occur regularly over time

**drought** ..... a long period of dry weather

**economic depression** ..... occurs when a country has little economic or business activity

**economist** ..... a person who studies the ways people make their living and the production and sales of goods and services

**Federal Farm Board** ..... an agency that bought crops that farmers could not sell

**Federal Home Loan Bank Act**..... helped people pay their mortgages so they would not lose their homes

**Great Depression** ..... the national economic crisis from 1929–1940

**hunger marches** ..... an activity people organized to show their desperation

**public works projects**..... plan in which the federal government hired people to work on public (government) property or projects

**Reconstruction Finance Corporation** ..... loaned money to businesses so they could hire workers

# Vocabulary

**rugged individualism** ..... the idea that people should take care of themselves and that government help would make people weak

**stock exchange** ..... a place where shares of stock in companies are bought and sold

**surplus** ..... an amount greater than what is used or needed; an excess amount

## Who's Who in the Great Depression

Herbert C. Hoover

Franklin D. Roosevelt